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First Union Rail Corporation

One O'Hare Center
6250 River Road, Suite 5000
Rosemont, Illinois 60018-4214
847 318-7575
Fax 847 318-7588

RECORDATION NO. 21338 FILED

APR 17 '98

12-50 PM

April 2, 1998

**FIRST
UNION®**

VIA FEDERAL EXPRESS

Surface Transportation Board
Attn: Jan Fort
1925 K Street, N.W.
Room 704
Washington, D.C. 20423-0001

Re: Memorandum of Lease Agreement

Dear Ms. Fort:

Enclosed for recordation pursuant to the provisions of 49 U.S.C. Section 11301 (a) are two (2) originals and two (2) copies of a Memorandum of Lease Agreement, dated September 28, 1994, a primary document as defined in the Board's Rules for the Recordation of Documents. The names and addresses of the parties to the enclosed document are:

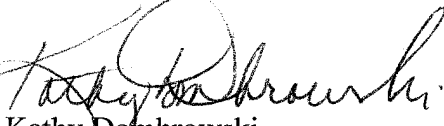
Lessor: First Union Rail Corporation
One O'Hare Center
6250 River Road, Suite 5000
Rosemont, IL 60018

Lessee: CSX Transportation
500 Water Street
Jacksonville, FL 32202

A description of the railroad equipment covered by the enclosed document is set forth on Exhibit A, as attached to such Memorandum.

Also enclosed is a check in the amount of \$24.00 payable to the order of the Surface Transportation Board covering the required recordation fee. Kindly return one (1) stamped original of the enclosed document to the undersigned.

Very truly yours,


Kathy Dombrowski
Manager-Documentation

Enclosures
(CSXT011)

APR 17 '98

12-50 PM

ASSIGN: CSXT011

MEMORANDUM OF LEASE

THIS MEMORANDUM OF LEASE (the "Memorandum") is made and entered into as of this the 28th day of September 1994, by and between First Union Rail Corporation ("Lessor"), a North Carolina corporation, and CSX Transportation, Inc., a Virginia corporation ("Lessee").

W I T N E S S E T H:

The undersigned Lessor and Lessee have entered into that certain Lease Agreement, dated as of September 28, 1994, whereby Lessor has agreed to lease to Lessee certain railcars being described in more particular on Exhibit A attached, hereto, effective as of the date set forth above and subject to the terms, conditions and provisions of said Lease.

IN WITNESS WHEREOF, the parties hereto have each caused this Memorandum to be duly executed under seal by their respective officers duly authorized as of the date and year first above written.

LESSOR:

FIRST UNION RAIL CORPORATION

By: J. J. ThomasName: JACK THOMAS
President

Title: _____

ATTEST:

By: Michelle BergName: Michelle BergTitle: Office ManagerExecuted on this 23 day of February 1998.

[CORPORATE SEAL]

STATE OF Illinois

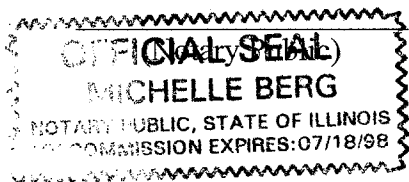
COUNTY OF Cook

I, Michelle Berg, a Notary Public in and for said state and county, certify that John J. Thomas personally appeared before me this day and acknowledged his due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 23 day of February, 1998.

Michelle Berg
Notary Public

My Commission Expires:



LESSEE:

CSX TRANSPORTATION, INC.

By: 

Name: John C. Eccleston
Assistant Treasurer

Title: _____

ATTEST:

By: 

Name: PATRICIA J AFTORA

Title: VICE PRESIDENT & CORPORATE SECRETARY

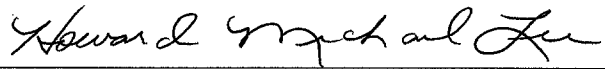
[CORPORATE SEAL]

STATE OF Florida

COUNTY OF Duval

I, Howard Michael Lee, a Notary Public in and for said state and county, certify that John C. Eccleston personally appeared before me this day and acknowledged his due execution of the foregoing Memorandum of Lease.

WITNESS my hand and official stamp or seal, this 20TH day of February, 1998.


Notary Public

My Commission Expires:

August 2, 1999
(Notary Public)

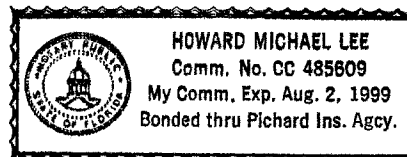


EXHIBIT A
to
Memorandum of Lease

One Hundred Twenty (120) Open Top Hopper Cars

Car Numbers

UMP	090502
UMP	090503
UMP	090504
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